

Treasury Bills

| Issue Date | Maturity Date | Tenor of Issuance (Days) | Remaining life (Days) | Bid Yield | Offer Yield |
|------------|---------------|--------------------------|-----------------------|-----------|-------------|
| 8-Jan-26 | 6-Feb-26 | 29 | 18 | 10.40% | 9.90% |
| 8-Jan-26 | 2-Apr-26 | 84 | 73 | 10.40% | 9.90% |
| 8-Jan-26 | 9-Jul-26 | 182 | 171 | 10.40% | 9.90% |
| 8-Jan-26 | 7-Jan-27 | 364 | 353 | 10.40% | 9.90% |

Pakistan Investment Bonds

| Issue Date | Maturity Date | Tenor of Issuance (Yrs) | Remaining life (Yrs) | Bid Yield | Offer Yield |
|------------|---------------|-------------------------|----------------------|-----------|-------------|
| 15-Jan-26 | 15-Jan-28 | 2 | 2 | 10.50% | 10.00% |
| 15-Jan-26 | 15-Jan-29 | 3 | 3 | 10.50% | 10.00% |
| 15-Jan-26 | 15-Jan-31 | 5 | 5 | 10.60% | 10.10% |
| 15-Jan-26 | 15-Jan-36 | 10 | 10 | 11.40% | 10.90% |

T-Bills Auction Update

| Non-Competitive Auction Date | Competitive Auction Date | Settlement Date | Target Amount (Millions) |
|------------------------------|--------------------------|-----------------|--------------------------|
| 20-Jan-25 | 21-Jan-25 | 22-Jan-25 | 700,000.00 |

Non-Competitive Bids (NCBs) to be submitted to Institutional Sales Desk a day prior to auction date before 10.00 am

PIBs Auction Update

| Non-Competitive Auction Date | Competitive Auction Date | Settlement Date | Target Amount (Millions) |
|------------------------------|--------------------------|-----------------|--------------------------|
| 4-Feb-25 | 6-Feb-25 | 9-Feb-25 | 450,000.00 |

Non-Competitive Bids (NCBs) to be submitted to Institutional Sales Desk a day prior to auction date before 12.00 pm.

Disclaimers

1. The mentioned rates are indicative and subject to revision without prior notice. Please contact Institutional Sales Desk at institutionalsales@bankalfalah.com for investment.
2. The decision to buy or sell the mentioned securities through will be at the sole discretion, cost, risk and responsibility of the customer. BAFL will be acting on behalf of the customer as per the instructions given by the customer.
3. GoP debt securities are fixed income instruments and carry market and interest rate risks which may result in fluctuation of purchase/selling price due to changes in market conditions.
4. Customer will be responsible for all taxes that are payable arising out of the investment agreement, subject to the then prevailing Government Regulations.
5. The rate sheet is valid until 3:00 pm for the mentioned applicate date.

BAFL provides IPS account faciiliites for its customers free of charge. For further details on IPS account opening and process to trade Fixed Income Secutiries, please send an email at institutionalsales@bankalfalah.com