Car-a-Vaan

Motor Insurance Plan

Alfalah Insurance

Bank Alfalah
The Way Forward

How can I avail Car-a-Vaan Motor Insurance Plan?

You can visit your nearest Bank Alfalah Branch or call Bank Alfalah Contact Centre at 111 225 111.

Available term range?

All Bank Alfalah account holders are eligible.

What protection does Car-a-Vaan Motor Insurance Plan offer?

With Car-a-Vaan Motor Insurance Plan, you have the following two options to enjoy complete protection against your motor car.

Option 1: (Sum Insured up to PKR 5 million) (model newer than 5 years)

Comprehensive Motor Insurance

1. Motor car own damages including terrorism
2. Third party liability property damage
3. Third party liability bodily injury
4. Total loss and theft

   * Premium rate: **2.75%** of value of Vehicle

Option 2: (Sum Insured up to PKR 1.50 million) (model older than 5 years)

Total Loss, Theft and Third Party Liability Cover under Motor Insurance

1. Third party liability property damage
2. Third party liability bodily injury
3. Total loss and theft

   * Premium rate: **1.50%** of value of Vehicle

	Coverage Motor Insurance
Option 1: (Comprehensive Insurance) **Section I – Loss or Damage**	• Accidental damage by external means • Fire external explosion self-ignition or lightning or frost • Burglary, house-breaking or theft • Damage caused by malicious person • Riot or strike • Flood, hail, wind, hurricane, cyclone, tornado or typhoon • Earthquake, volcanic eruption or other convulsions of nature • Damage caused during transit by air, road, rail, inland waterway, lift or elevator • Terrorism
Section II – Liability to Third Party	• Death or bodily injury to person, but except so far as is necessary to meet the requirement of Section 95 of the Motor Vehicle Act, 1939 – the Company shall not be liable where such death or injury arises out and in the course of the employment such person by the insured • Damage to property other than property belonging to the insured or held in trust by or in the custody or control of the insured
Option 2: (Theft, Total Loss and Third Party Liability)	• Theft • Total Loss • Death or bodily injury to person but except so far as is necessary to meet the requirement of Section 95 of the Motor Vehicle Act, 1939 – the Company shall not be liable where such death or bodily injury arises out and in the course of the employment such person by the insured • Damage to property other than property belonging to the insured or held in trust by or in the custody or control of the insured

When does coverage start?

Your coverage becomes effective once pre-risk attachment survey of your vehicle is done and premium is debited from your Bank Alfalah Account.

How long will the cover last?

Once enrolled, your coverage will continue for a period of one year.

Who are the underwriters of Car-a-Vaan Motor Insurance Plan?

All the benefits are underwritten by Alfalah Insurance Company, which is one of the latest ventures of Abu Dhabi Group in Pakistan and a sister concern of Bank Alfalah Limited. Alfalah Insurance Company started its operations in 2006 and since then it has become one of the fastest growing insurance companies, achieving a milestone of Rs. 2 billion premium in just nine years.

PACRA has rated Alfalah Insurance Co. Ltd. 'AA-'. For more information, please visit http://www.alfalahinsurance.com

In what cases will you not be entitled to an insurance cover?*

Car-a-Vaan Motor Insurance Plan does not cover loss resulting from or due to the following:

- War or warlike operations
- Pre-existing damages
- When vehicle is used for hire and reward purpose, to organise racing, pace making, reliability trial, speed testing and carriage of goods
- Any claim arising out of contractual liability

*The key exclusions are stated here. For a complete list of exclusions and limitations, please refer to Alfalah's standard Private Car Insurance Policy Terms and Conditions.

What if there is a claim?

For claims, please contact:
Alfalah Insurance Co. Ltd.
Customer Care Centre (042) 111 234 222
Email: afi@alfalahinsurance.com
You can also write to:
Claims Manager
Alfalah Insurance Company Limited
5-Saint Mary Park, Gulberg-III, Lahore

All claims will be settled within 15 business days of completion of required documentation.

What if I want to cancel the policy?

You are entitled to a 14 days free look period from the effective date of insurance. If you cancel the policy during this period, full premium paid will be refunded to you provided no claim has been reported to insurance company.

For further information, please call Alfalah Customer Care Centre at (042) 111 234 222.

Bank Alfalah Limited is only acting as a distribution agent and is not liable for any loss under this product.

Disclaimers

- Car-a-Vaan Motor Insurance Plan is an insurance product underwritten, issued and subject to Terms and Conditions set by Alfalah Insurance Company Limited.
- It is not a Bank product that pays interest or an investment that accumulated a cash value or other obligation of, or guarantee by Bank Alfalah and/or any member of Bank Alfalah.
- Bank Alfalah will not be responsible in any manner if your application or claim for Car-a-Vaan Motor Insurance Plan is rejected by Alfalah Insurance Company. Premium payments made by the policy holder will be paid to Alfalah Insurance Company and used to pay for insurance coverage and no amount will be returned to the policy holder at the end of the term.
- Purchase of Car-a-Vaan Motor Insurance Plan is optional, but requires a Bank Alfalah Pakistan PKR Bank Account.

111 225 111
bankalfalah.com