



EFU Aasaan Savings Plan

Find true peace of mind with EFU Aasaan Savings Plan

In the unpredictable journey of life, EFU Aasaan Savings Plan stands as your steadfast companion, offering guaranteed benefits and the opportunity for your investments to flourish. Tailored to help you achieve your dream lifestyle, this plan ensures you can face the future with confidence.

As a participating insurance plan, EFU Aasaan Savings Plan lets you receive bonuses derived from EFU Life profits, allowing you to benefit directly from the Company's growth and performance. With **guaranteed Sum Assured** and **Reversionary Bonuses**, and additional **Terminal Bonuses** that increase over time, your commitment is continually rewarded. Should a financial emergency arise, the plan also offers the flexibility of a **Policy Loan**.

This plan provides comprehensive financial protection throughout its term, making it an ideal choice for long-term goals like funding your child's education, planning for retirement, or creating a financial safety net for your loved ones. With EFU Aasaan Savings Plan, you're not just planning for tomorrow—you're building a legacy of security and prosperity.



Plan Highlights



Eligible Age: 18 – 65 years



Policy Term: 10 – 30 years



Min. Premium Rs. 30,000/year



Reversionary, Terminal and Other Bonuses



**Death/Maturity Benefit:
Sum Assured + Accrued Bonuses**



Policy Loan Option



Maturity Age: 75 years



Mode of payment: Annual

Disclosure of Product

The EFU Aasaan Savings Plan is a participating endowment plan that offers customers the chance to receive bonuses declared by the company. The plan ensures simplicity and ease of understanding for our customers.

Why Choose EFU Aasaan Savings Plan?

- **Peace of Mind:** Enjoy the security of guaranteed benefits.
- **Rewarding Death & Maturity Benefit:** Ensure your loved ones receive the Sum Assured plus all accrued bonuses.
- **Boost Your Savings:** Reversionary and Terminal Bonuses increase your policy's value over time.
- **Financial Flexibility:** Access funds when you need them with our convenient policy loan option.

Key Features

- **Life Protection:** Life cover throughout the policy term which keeps growing with bonuses
- **Legacy Creation:** Use the maturity benefit to support your family's future
- **Reversionary Bonuses:** Bonuses declared and applied annually
- **Emergency Funds:** Availability of Policy loan option
- **Terminal Bonuses:** Additional bonuses payable on Death or Maturity
- **Enhanced Protection:** Add interesting riders for extra coverage

Enhance your Coverage with Optional Benefits

- **Accidental Death Benefit:** Secure an extra lump sum payout for your family in case of accidental death.
- **Accidental Death and Disability Plus Benefit:** Get additional financial support in the event of accidental death or permanent disability, ensuring your family is taken care of.
- **Additional Term Assurance:** Increase your life cover with extra protection for your loved ones.
- **Family Income Benefit:** Guarantee a steady monthly income for your family if the unexpected happens, providing ongoing financial stability.
- **Life Care Enhancement:** Receive flexible benefits ranging from Rs. 50,000 to Rs. 1.5 million upon diagnosis of any of 20 critical illnesses.



Exciting Bonus Opportunities with EFU Life

Unlock the potential of your policy with our dynamic bonus structure, designed to maximize your benefits year after year. Here's how you can grow with us:

Reversionary Bonus

- **Annual Additions:** Watch your policy value grow each year with bonuses added as a percentage of your original Sum Assured.
- **Guaranteed Payout:** Once declared, these bonuses are guaranteed and payable either at maturity or upon death, ensuring your investment keeps growing.

Terminal Bonus

- **Bonus Booster:** Enjoy extra bonuses at policy maturity or in the event of death, further enhancing your policy's value.

Ad-hoc Bonuses

- **Surprise Gains:** Enjoy any additional bonuses declared by the company, adding unexpected growth to your policy. These bonuses can be added any year, offering exciting potential for extra value.

Stay committed and watch your investment flourish with EFU Aasaan Savings Plan's rewarding bonus system, designed to provide you with financial security and growth.



Frequently Asked Questions (FAQs):

We anticipate you might have some questions about the EFU Aasaan Savings Plan? Check out our FAQs below for answers to commonly asked questions. If you don't find what you're looking for, feel free to contact us for assistance.

Q: Can I take a loan against my policy?

A: Yes, you can. The policyholder can avail a loan of up to 80% of the Net Surrender Value after the policy has been in force and full premiums are being paid. The loan amount, along with accrued interest, will be the first charge on the policy before any other claims. If the net surrender value of the policy becomes zero, the policy will automatically be forfeited, losing all benefits.

Q: How much time do I have to be able to cancel the policy and get a full refund?

A: Free Look Period: If you cancel your policy within a free look period of 14 days from the date of commencement or from the date of the documents receipt, whichever comes later, you are entitled for a full refund of premium less any expenses incurred by EFU Life in connection with our medical or clinical examinations.

Q: When can I surrender my policy?

A: The policy will have a surrender value after it has been in force and full premiums have been paid for two years. The surrender value of Reversionary bonuses on an in-force policy will be payable if the policyholder has paid three full years' premiums. No surrender value will be paid against Terminal bonuses.

Q: What happens if I stop paying my premium?

A: If the policyholder has acquired a surrender value and a premium has remained unpaid beyond the grace period, the policy of the Life Assured will be continued by the Company under Option B stated below for a period of one year. At the completion of one year since the due date of the first unpaid Regular Premium, if the Life Assured fails to pay the due Regular Premiums, the Life Assured will be entitled to benefits under one of the following two options given hereinafter, depending on the option exercised (if any) by the Life Assured:

- Option A:** Automatic Paid Up (Default Option): The policy will be converted into a paid-up policy. No further premiums will be payable, but the sum assured will be reduced.

- Option B:** Automatic Premium Loan: If you miss a premium payment and the policy's net surrender value is high enough to cover for your premium amount, EFU Life will keep your policy active by using an automatic loan against that value. If the net surrender value becomes insufficient to cover for the due premium plus accrued interest, the policy will be forfeited, losing all benefits.

Q: Can I reinstate my lapsed policy?

A: Yes, you may reinstate your lapsed policy at the Company's discretion, subject to terms, conditions, and charges as required by the Company.

Q: How does EFU Life invest my money?

A: With our Participating Insurance product, your money is carefully invested in safe funds, ensuring reliability and growth. We prioritize your financial security and peace of mind by selecting trustworthy investment avenues, ensuring that your future is in good hands.

Q: What are the charges associated with the policy?

A: The policy fee is Rs. 10 per Rs. 1,000 Sum assured, up to a maximum of Rs. 720.

Q: How are claims handled?

A: Claims for us is the moment of truth and at EFU Life they are handled in the most efficient ways. You can contact us through all available platforms (Helpline, WhatsApp, branches & email) and our team is ready to guide and assist you.

Disclaimer:

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by Bank Alfalah or its affiliates and is not a Bank Alfalah product. * EFU Life Assurance Ltd will be responsible for settlements of claims to the insured customer(s) or beneficiary(ies).
- Bank Alfalah is acting as a distributor/corporate insurance agent on behalf of EFU Life Assurance Ltd and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary (ies) or any third party.
- The investment risk of the fund is borne by the policyholder (insured person) and actual maturity or surrender values may be lower or higher than the projected figures.
- The past performance of funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life Assurance Ltd nor Bank Alfalah will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Service charges and taxes will be applicable as per the Bank's "Schedule of Charges" and taxation laws as stipulated by the relevant authorities.
- This product brochure gives a general outline of the product features and benefits. A description of how the contract works is given in the policy provisions and conditions.

Bonus rates will be declared by the Company every year based on the performance of the participating business fund.

EFU LIFE ASSURANCE LTD.

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