efu LIFE

EFU HIGH VALUE SAVINGS PLAN

More Protection, More Care for Your Loved Ones

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The Unit Linked High Value Saving Plan is a premium financial solution designed specifically for priority clients seeking a comprehensive, multi-benefit approach to achieving their financial goals. Whether the objective is education, savings, or other financial milestones, this plan offers the flexibility to customize benefits according to individual needs.

This hybrid plan also includes an exclusive offering for female priority customers, providing tailored benefits that cater specifically to their requirements, ensuring they receive additional support and value. With its optimized premium allocation structure, clients can maximize their returns while enjoying the peace of mind of comprehensive coverage.

Disclosure of Product:

This is a life insurance product which has two distinct elements i.e., Insurance Protection and Investment. The Investment Component is linked to the performance of underlying assets under unit linked fund(s).

Free Look Period:

If you cancel your policy within free look period of 14 days from the date of the documents receipt, you are entitled for a full refund of premium less any expenses incurred by EFU Life in connection with our medical or clinical examinations.

Plan Objective:

The premiums of the plan will be utilized to purchase units for the funds selected by the policy holder (insured persons), who will have the facility to select from the Unit Savings Funds based on his/her risk appetite and investment objectives at the inception of the policy.

Important Details:

Eligible age	18-65 years
Minimum Plan Term	10 years
Maximum Plan Term	57 years
Maximum Age at Maturity	75 years
Minimum Premium	Rs. 1,000,000 per annum
Mode of Premium	Annual
Fund Acceleration Premium	Minimum: Rs. 50,000
Sum Assured	Annual Premium X Protection Multiple
Protection Multiples	5 – 75 (depending on the age of policy holder at entry)

Opportunities for Growth:

Every premium paid towards the plan will be invested in one of the internal investment funds of EFU Life. It is completely your decision to choose the internal fund based on your investment objectives

You can select from the following unit linked funds mentioned below:

All available funds are categorized with their risk profiling as per the investment criteria

Funds	
EFU Managed Growth Fund	**EFU Guaranteed Growth Fund***
Fund Categorization: Balanced	**Fund Categorization: Money Market Fund**
Risk Profile: Medium	**Risk Profile: Low**
An investment fund with a balanced investment strategy. It aims to achieve reasonable capital growth and steady returns with investment in government securities, carefully selected blue chip equities, and other fixed income securities and cash	An investment fund providing steady returns with a guarantee that the bid price of the fund will never fall. It aims to achieve stable growth through investment in short term debt securities.
EFU Income Growth Fund	**EFU Aggressive Fund**
Fund Categorization: Income Fund	**Fund Categorization: Aggressive**
Risk Profile: Low	**Risk Profile: High**
Investment fund providing steady returns. It aims to achieve consistent capital growth with investment in government securities and high-quality corporate debt.	An investment fund with the aim of investing in equities providing a higher rate of return. It aims to maximize capital growth by using investments with an aggressive market outlook.

EFU Guaranteed Growth Fund to be selected by default.

Multiple Fund Option:

Under this option you have a facility to select a mix of two unit linked funds of the plan. Total premium under your policy will be allowed to be distributed in funds in multiples of 10%. It means that the funds split can be of 90/10, 80/20, 70/30, 60/40 or 50/50.

***EFU Guaranteed Growth Fund to be selected by default.**

Benefits:

Plan Option Benefit:

Under this plan, we offer clients the opportunity to choose a higher allocation plan designed to optimize their investment returns. This option not only enhances the potential for wealth accumulation but also provides a solid foundation for achieving financial goals.

In addition, we have introduced a dedicated high value women's savings plan option that includes benefits specifically tailored for women.

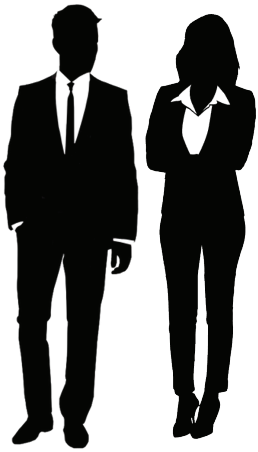
This plan recognizes the unique financial needs and challenges faced by women and aims to provide them with the support they require. Together, these options create a comprehensive financial solution that supports both personal and family objectives, allowing clients to make informed choices that align with their aspirations.

The below benefits are offered under the High Value Women's Savings Plan

- **Life care Female Benefit (Built-in rider)**
- **Spouse Coverage Rider**
- **Maternity Coverage**

Options available:

High Value Savings
High Value Women's Savings



PRIMUS Loyalty Program:

PRIMUS clients can now enjoy an unparalleled advantage offered through PRIMUS Loyalty Program.

- **Food:** (Restaurants, Cafes, Bakers, Juice and Ice cream parlors)
- **Life Style:** (Clothing, Jewelry, footwear, Make-up and Home Décor)
- **Leisure:** (Airport Lounge, Travel & Tours, Cinema, Hotels, Amusement and Recreational centers)
- **Wellness:** (Hospitals, Labs, Pharmacies, Spas and Fitness centers)
- **Insurance:** (Health, Travel and Home)

These offers are a few taps away on your EFU Life PlanIT mobile app. So what are you waiting for! To download the app, scan the QR code.

Maturity Benefit:

The policy holder (insured person) is entitled to the total cash value at the maturity of the plan

Death Benefit:

The unfortunate demise of the policy holder (insured person) allows the nominated beneficiaries to receive the death benefit as given:

On death, the benefit payable is equal to:

• The **Greater** of the Sum Assured of the plan **OR** the Cash Value of units allocated against Basic Premium

Plus

The Cash Value of units allocated against FAP payments – if any

Optional Benefits:

Below Optional Benefits are offered in the plan.

• Accidental Death Benefit:*

If death occurs due to accident; this benefit provides an additional lumpsum benefit.

• Accidental Death and Disability Benefit:*

This rider provides an additional lump sum benefit in case of accidental death or disability.

• Accidental Death and Disability Benefit Plus:*

This rider provides an additional lump sum benefit in case of an accidental death or disability (permanent & total) that makes you permanently disabled.

• Additional Term Assurance:

This rider increases the level of life cover by providing an additional amount in case of death of the Life Assured.

• Family Income Benefit:

This benefit ensures that a monthly income is paid to the family in case of an unfortunate death of the policy holder (insured person) during the plan term.

• Waiver of Premium:

In case the life assured is unable to follow any occupation due to sickness or accident, the premium would be paid by EFU Life.

***Any one Accidental rider can be selected.**

Benefits for Female Customers:

• Lifecare Female Benefit (Built-In):

Lifecare Female Benefit provides you with a lump sum in case of the occurrence of any covered women-centric critical illness (including women-centric cancers). On diagnosis of any such covered critical illness, the Life assured will be entitled to an additional benefit subject to the attached endorsement and the main plan policy terms and conditions.

• Spouse Coverage Rider:

On the death of the insured person's spouse during the in-force term of the rider, the sum assured amount from this rider will be paid out. (This sum assured of this rider will not exceed the insured person's sum assured).

• Maternity Health Coverage:

During the in-force term of the rider, if the policyholder requires hospitalization for childbirth, the coverage of this rider will cover the expenses for C-Section delivery and other pregnancy-related complications.

Fund Acceleration Premium:

If you have surplus cash available at any point of time during the plan term, it can be invested in the plan to enhance your cash value. These additional payments in the plan are called Fund Acceleration Premium payments. You can make these payments at any time while the policy is in force. The minimum FAP payment is Rs. 50,000.

100% of FAP payments are allocated to purchase units in the selected fund.

Unit Allocation:

The proportion of basic plan allocated to investment is as shown in table:

Policy Years	Premium Allocation	Allocation Charges*
Year 1	75%	25%
Year 2	80%	20%
Year 3	90%	10%
Year 4-5	100%	0%
Year 6-10	103%	0%
Year 11-15	105%	0%
Year 16 onwards	107%	0%

*An allocation charges will be deducted from the Paid Premium every year as per the above table and the remainder will be allocated to the account value

Allocation Boosters:

If the policy has been continuously in-force there is an extra unit allocation every 5 years starting from the 10th policy year. If the plan has been continuously in-force there is an extra unit allocation as a percentage of basic premium every 5 years starting from the 10th membership year.

End of the Policy Years	Allocation % of average premium paid
Year 10	10%
Year 15 and onwards, after every 5 years	10%

Sum Assured:

This is the amount payable on the unfortunate event of death of the policy holder/life assured. This is equal to the Regular Basic Plan Premium times the protection multiple selected by the policy holder. The "Protection Multiple" is subject to limits dependent on the age at commencement. Refer to the table below for further details

Age (years)	Protection Multiple
18 to 35	5 to 75
36 to 40	5 to 50
41 to 49	5 to 25
50 to 60	5 to 10
61 to 65	5

Partial Surrender:

Without surrendering your policy, you can withdraw any amount from your cash value to meet a sudden need. Partial Surrender is allowed subject to residual value of Rs. 1,000,000.

Complete Surrender:

You may surrender your plan after the 2nd year's premium is paid. At the time of surrender, you will be paid the full cash value of your fund. However, surrender in early policy years may result in lower cash value.

Indexation:

This option gives you the security and peace of mind of knowing that the benefits provided by your plan will be automatically updated in line with inflation every year. Once you select this option, the premium will increase every year by 5% of the prior year's premium.

Charges:

Applicable charges are as follows:

Charges	Rate/PKR
Administration Charges	PKR. 2,880/- per annum
Investment Management Charges	1.5% of the fund value per annum
Bid/Offer Spread	5% of net premium
Allocation Charges	As per the Above "Unit Allocation'' Table
Fund Switching Fee	PKR 500
Surrender Processing Fee	PKR 500
Surrender Charge	100% surrender penalty will apply if policy is surrendered before payment of 2 full years' premium
Mortality Charge (Cost of Insurance)	An age-based mortality charge applies for the life insurance risk each year and is dependent on the sum at risk. No mortality charges apply in years where the cash value exceeds sum assured.

Claim:

In case of an unfortunate event, you may file your claim intimation through any Bank Alfalah Branch walk in, visiting the EFU Head Office or by visiting any of the EFU branches in the country. For a swift speedy process you may also call us at our call center (021-111-338-111) or simply visit our website, fill in the intimation form and email it to us at cod@efulife.com. Thereafter, you will be contacted for next steps.

Disclaimer:

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by Bank Alfalah or its affiliates and is not a Bank Alfalah product. * EFU Life Assurance Ltd will be responsible for settlements of claims to the insured customer(s) or beneficiary(ies).
- Bank Alfalah is acting as a distributor/corporate insurance agent on behalf of EFU Life Assurance Ltd and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary (ies) or any third party.
- The investment risk of the fund is borne by the policyholder (insured person) and actual maturity or surrender values may be lower or higher than the projected figures.
- The past performance of funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life Assurance Ltd nor Bank Alfalah will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Service charges and taxes will be applicable as per the Bank's "Schedule of Charges" and taxation laws as stipulated by the relevant authorities.
- This product brochure gives a general outline of the product features and benefits. A description of how the contract works is given in the policy provisions and conditions.

EFU LIFE ASSURANCE LTD.

EFU Life House, Plot No. 112, 8th East Street, Phase I, DHA, Karachi, Pakistan
Tel: (021) 111-338-111 Email: csd@efulife.com