I S L A M I C N P C C O M P A N Y L I M I T E D

(Special Purpose Vehicle Owned by the Government of Pakistan)

S B P B U I L D I N G , I . I . C H U N D R I G A R R O A D ,

K A R A C H I

NO. SFAD/ 1810/ INPC-2026 Oct 26, 2026

The Chief Executives / Presidents
All Agent Banks

Dear Sir(s)/Madam(s),

Islamic *Naya* Pakistan Certificate – Actual Profit Rates for September -2026

As required under the Shariah structure of the Islamic Naya Pakistan Certificates (INPCs), that the Government of Pakistan notified through S.R.O. 964(I)/2020, we are pleased to announce the following actual profit rates, calculated in line with the Islamic principle of Mudarabah based on the actual results of the Mudarabah Pools using the PSR and Weightages announced earlier vide letter no. SFAD/993/INPC-2026 dated 01-09-2026:

INPCCL - Actual Profit Rates for September 2026

Tenor	USD	USD-I	USD-II	USD-III	USD-IV	USD-V	PKR	PKR-I	PKR-II	PKR-III	PKR-IV	PKR-V	GBP	GBP-I	GBP-II	GBP-III	GBP-IV	GBP-V	Euro	Euro-I	Euro-II	Euro-III	Euro-IV	Euro-V	SAR	AED
3 - Months	0.00%	0.00%	0.00%	0.00%	0.00%	6.75%	0.00%	0.00%	0.00%	0.00%	10.75%	11.75%	0.00%	0.00%	0.00%	0.00%	0.00%	6.75%	0.00%	0.00%	0.00%	0.00%	3.50%	4.75%	6.50%	6.50%
6 - Months	0.00%	0.00%	0.00%	0.00%	5.50%	7.00%	0.00%	0.00%	0.00%	0.00%	11.00%	12.00%	0.00%	0.00%	0.00%	0.00%	5.75%	7.25%	0.00%	0.00%	0.00%	0.00%	3.75%	5.25%	6.75%	6.75%
12 - Months	0.00%	0.00%	0.00%	7.00%	5.75%	7.25%	0.00%	0.00%	0.00%	13.00%	11.00%	12.25%	0.00%	0.00%	0.00%	7.25%	6.00%	7.50%	0.00%	0.00%	0.00%	5.25%	4.00%	5.50%	7.00%	7.00%
36 - Months	0.00%	8.00%	8.00%	7.50%	6.00%	7.50%	0.00%	14.00%	17.50%	12.50%	11.25%	12.50%	0.00%	7.50%	7.50%	7.50%	6.25%	7.75%	0.00%	6.50%	6.50%	5.25%	4.50%	6.00%	7.25%	7.25%
60 - Months	7.00%	8.00%	8.00%	7.50%	6.25%	7.75%	11.00%	13.50%	15.00%	12.50%	11.50%	12.75%	6.50%	7.50%	7.50%	7.50%	6.50%	8.00%	5.75%	6.50%	6.50%	5.25%	4.75%	6.25%	7.50%	7.50%
Banks	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%	7.75%	7.75%	7.75%	7.75%	7.75%	7.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	4.00%	4.00%

The actual profit distribution to agent banks shall be made on six monthly basis.

Please acknowledge receipt.

Yours sincerely,

Sd-

(Mansoor Ahmed)
Deputy Director

Phone: 92-21-33115925 Fax: 92-21-99221482 Email: inpccl@sbp.org.pk