

Dear Customer,

Investing in Islamic Mutual Funds is an important decision and we thank you for the investment. As part of our commitment to ensure that you fully understand the risks and the benefits of your investment, please note the following details for your understanding and agreement:

1. The Investment objective, Management Fee, Front end Load (Sales Load/Backend load) and Risk Profile of the selected fund are defined in the table below, please review and understand the details.
2. **Alfalah Asset Management Limited** (AAML) formerly known as Alfalah GHP Investment Management Ltd. is the Fund Manager and Bank Alfalah Limited is only the distributor of this fund in Pakistan.
3. **Bank Alfalah Limited** shall not be held accountable in any manner whatsoever to any person, including but not limited to you or any third party with respect to any fund performance of fund and/or its plans.
4. The mutual fund is an **open-ended** fund with no maturity period; However, AMC may launch Plan with specific maturity period.
5. This is a mutual fund investment and not similar in any manner whatsoever to a Bank Savings products or Term Deposit.
6. The fund announces a daily (business day) Net Asset Value "**NAV**" (unit Price) which reflects investment returns, and it is essential to understand that NAV may **decrease** or **increase** the initial amount invested by the customer, based on market consideration and risk. The NAV is also available at [www.mufap.com.pk](http://www.mufap.com.pk).
7. You agree and understand, that the returns of this fund **are not guaranteed** and are dependent on market considerations and risk. The conclusion to invest in this fund is solely your decision and in no way reliant on any advice from the Bank or any of its staff. The investments in mutual funds are subjected to market risk and the price of the Funds' units may also go down resulting in loss of your principal amount.
8. The brochure/literature and Fund Management reports are for indicative and information purpose only.
9. Read the Offering Document to understand the investment policies and risk involved.
10. The investment and redemption is subject to Zakat deduction, withholding tax and/or any government taxes.
11. You can withdraw your fund on any business "**working**" day at the prevailing NAV, subject to tax laws, without incurring any additional charges Please note that the redemption request will not be entertained if the fund is under Book Closure period for dividend announcement.
12. Your funds will be available in your bank account within **6 working days** after submitting the redemption -request, which has been accepted by the AMC with no highlighted discrepancy.
13. Bank Alfalah and/or the AMC has the right to deny any request/services to you even after receipt of your investment, request until the NAV allocation (***i.e. 2 working days from the investment amount debited from your account***). In this regard Bank Alfalah and AMC will not be liable for any damages that sustain due to delay or denial of the investment, nor

would the Bank and/or AMC be liable to give any reasons and justification for any such delay of the investment.

14. You hereby consent and authorize Bank Alfalah Limited to share your personal information and all other information about your account(s) maintained with **Bank Alfalah Limited** to **Alfalah Asset Management Limited**.
15. In case of any grievances/complaints related to this fund, you can either lodge a complaint with **Bank Alfalah Limited** at 021/042 111 225 111 or visit any of Bank Alfalah's branches or email us at [contactus@bankalfalah.com](mailto:contactus@bankalfalah.com) and you will be informed of the resolution accordingly.
16. You can also either lodge a complaint with **Alfalah Asset Management Limited** at **021 111 090 090** or visit any of the Investment Centers or email at [aaml.is@alfalahamc.com](mailto:aaml.is@alfalahamc.com) and you will be informed of the resolution accordingly.
17. You hereby confirm that you have read and fully understand this document and agree with all the clauses stipulated under the Trust Deed (including all supplemental and offering documents (including all supplemental) of the fund, which is available on AMC's website: <https://www.alfalahamc.com/>
18. If you are not satisfied with our response, you may contact:  
  
Banking Mohtasib Pakistan: Karachi Secretariat, Banking Mohtasib Pakistan Secretariat, 5th Floor, Shaheen Complex, M R Kiyani Road, Karachi.  
  
Telephone: +9221-99217334  
  
Facsimile: +9221-99217375  
  
Email: [info@bankingmohtasib.gov.pk](mailto:info@bankingmohtasib.gov.pk)  
  
\*Terms & Conditions apply.  
"Customers may register their complaint through SBP's customer complaint management service 'Sunwai' (<https://sunwai.sbp.org.pk/>)"
19. The Unit holders have the right to obtain a refund of their first time investment (free look right). The free look period shall comprise of seven (7) working days. The free look option shall be exercised by the unit holder upon written request to the AMC, along with redemption form. The investment amount will be refunded at the applicable NAV on the date the free look option is exercised. The investor shall also be refunded with any front end sales load paid by the unit holder. However, contingent load (Back End load) which is a part of the overall fund and applicable taxes shall be payable by the Unit Holder where applicable.

### **E-Conversion Declaration**

1. I/We, the undersigned, hereby declare that:
2. I acknowledge having read and understood the e-transact Terms and Conditions and agree to be bound by whatever written in the e-transact Terms and Conditions.
3. I understand that redemption / conversion of units will be made in accordance with the terms and conditions as mentioned in the Constitutive Documents of selected funds.
4. I understand that the redemption / conversion price of units will differ due to Front-end Load/Back-end Load where applicable.
5. I understand that in case of mutual funds, redemption/conversion received within fund's cut-

off will be processed on the applicable NAV for the day.

6. I understand that redemption / conversion of units' transaction may be subject to capital gain tax in accordance with the requirements of Income Tax Ordinance, 2001 applicable in Pakistan and the directives issued by Federal Board of Revenue (FBR) from time to time:
7. I understand that once the redemption/ conversion request has been received through e-transact by Alfalah Asset Management Limited, it cannot be cancelled/altered.

#### **ISLAMIC MUTUAL FUND TABLE**

<b>Fund Name</b>	<b>Risk Type</b>	<b>Investment Objective</b>	<b>Fees</b>
Alfalah GHP Islamic Rozana Amdani Fund	Low	The objective of Alfalah GHP Islamic Rozana Amdani Fund is to provide competitive returns and to meet liquidity needs of investors by providing investors a daily dividend by investing in low risk and high liquid Shariah Compliant money market instruments.	There is upto 0.50% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee. The management fee is upto 1.50% per annum of the average net daily Net Assets of the Scheme.
Alfalah Islamic Money Market Fund	Low	The investment objective of Alfalah Islamic Money Market Fund is to generate regular and stable returns by investing primarily in Shariah Compliant Banks and windows of conventional Banks and any other Shariah compliant money market instruments.	There is upto 1.50% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e., Offer price = NAV + Front-end fee and management fee of this investment is upto 1.50% per annum of average daily Net Assets.
Alfalah GHP Islamic Income Fund	Medium	The objective of Alfalah GHP Islamic Income Fund is to minimize risk, construct a liquid portfolio of Shariah approved fixed income investments and provide competitive returns to the Unit Holders.	There is upto 1.00% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e., Offer price = NAV + Front-end fee. The management fee of this investment is upto 10% of the Gross Earnings subject to a minimum fee of 0.25% of average daily Net Assets and maximum fee of 1.5% of average annual Net Assets.
Alfalah GHP Islamic Stock Fund	High	The objective of Alfalah GHP Islamic Stock Fund is to achieve long-term capital growth by investing primarily in Shariah compliant equity securities.	There is upto 3.00% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e., Offer price = NAV + Front-end fee. The

## Basic Fact Sheet (Terms & Conditions)

### Alfalah Asset Management Limited | Mutual Funds

			management fee of this investment is upto 3.00% per annum of the average daily Net Assets of the Scheme.
Alfalah GHP Islamic Value Fund	High	The objective of Alfalah GHP Islamic Value Fund is to earn a potentially higher return through allocation of assets between Shariah compliant Equity Instruments, Fixed Income Instruments and any other instrument.	There is upto 0.75% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee and management fee of this investment is upto 3% per annum of the average daily Net Assets of the Scheme.

***Note: All Front End Load/Back End Load, Management Fee are subject to change upon Alfalah Asset Management Limited discretion.***